FOSTERING & REALISING

Define and enforce rules
Foster transparency

AFSA

Corporate Governance

AIX

Issuers

Shareholders

Disclose information
Realise transparency
INCREASING MATURITY

Corporate governance maturity

Passive
Well Intentioned
Progressive
Enlightened

Shareholder value

Source: Deloitte
BUILDING LIQUIDITY

Kazakh brokers

AIX Liquidity

Global brokers

Chinese brokers
THANK YOU!